

# Financials

## 2021 year end report

Operating Result (\$'000)	DEC YTD		2021 FY	
	2021 Actual	Variance \$	2021 Budget	Burn Rate %
Funding Allocation	1,526	0	1,526	100%
Other Revenue	0	0	0	
<b>Total Income (net of S&amp;B)</b>	<b>1,527</b>	<b>0</b>	<b>1,527</b>	<b>100%</b>
Academic Employment	426	81	508	84%
Professional Employment	455	(31)	424	107%
Other Employment	11	0	11	100%
<b>Total Employment</b>	<b>892</b>	<b>51</b>	<b>942</b>	<b>95%</b>
Equipment and Leases	2	0	2	81%
Marketing, Advertising & Promotion	10	10	20	51%
Consumables & Communication	1	0	1	66%
Professional, Legal & Consultants	15	(15)	0	0%
Staff Recruitment & Development	19	(15)	4	100%
Catering & Entertainment	0	16	17	3%
Travel	2	(2)	0	0%
Other Expenditure	472	69	540	87%
<b>Total Non-Employment</b>	<b>521</b>	<b>64</b>	<b>584</b>	<b>89%</b>
<b>Total Operating Expenditure</b>	<b>1,412</b>	<b>114</b>	<b>1,527</b>	<b>93%</b>
<b>Operating Net Surplus/(Deficit)</b>	<b>114</b>	<b>114</b>	<b>0</b>	<b>100%</b>