

	2020 Full Year			Year to Date Variances		2019 Full Year
	Actual	Budget	Forecast	Actual vs Budget	Actual vs Forecast	Actual
<b>- Net Result</b>	<b>208,064</b>	<b>86,183</b>	<b>147,458</b>	<b>121,880</b>	<b>60,605</b>	<b>(1,397,984)</b>
+ Income from Continuing Operations	1,723,670	1,723,670	1,723,670	-	-	-
- Expenses from Continuing Operations	1,515,606	1,637,487	1,576,212	(121,880)	(60,605)	1,397,984
- Employee Related Expenses	1,146,162	1,184,450	1,126,846	(38,288)	19,316	1,152,482
6000 Salaries	920,408	946,321	914,257	(25,913)	6,151	693,695
6005 Salaries Overtime	98	-	98	98	-	-
6010 Fringe Benefits Tax	315	-	315	315	-	211
6020 Payroll Tax	51,293	53,344	50,794	(2,051)	499	38,734
6050 Workcover Premiums	2,324	2,366	2,296	(42)	28	1,737
6060 Long Service Leave	25,792	28,863	26,421	(3,071)	(629)	18,921
6080 Salary Recoverable	(1,688)	-	(11,905)	(1,688)	10,217	278,360
6100 Contract Labour	5,621	-	400	5,621	5,221	17,000
6110 Superannuation Funded	141,999	153,556	144,170	(11,558)	(2,171)	103,824
- Other Expenses from Continuing Operations	369,444	453,036	449,366	(83,592)	(79,921)	245,502
- Other Expenditure	369,444	453,036	449,366	(83,592)	(79,921)	245,156
6500 Staff Recruitment	600	-	-	600	600	770
6510 Staff Development and Training	22,645	5,000	14,514	17,645	8,132	13,208
6515 Staff Costs - Other	-	-	-	-	-	3,022
6700 FBT Staff Costs	-	-	-	-	-	179
6720 Leases and Rentals	1,258	-	849	1,258	409	256
6750 Postage and Shipping	138	2,000	500	(1,862)	(362)	523
6850 Furniture, Fixtures, and Equipment	2,994	-	2,994	2,994	-	-
6860 Library	394	-	-	394	394	455
6900 Fleet Management	200	-	200	200	-	-
7000 Marketing	10,181	50,000	18,584	(39,819)	(8,403)	24,708
7010 Telecommunications	1,943	-	1,943	1,943	-	666
7100 Professional Services Fees	11,360	-	-	11,360	11,360	-
7115 Unallocated Credit Card	-	-	-	-	-	-
7150 Equipment & Supplies	505	-	469	505	35	4,352
7160 IT	47	-	47	47	-	743
7170 Project Costs	419	-	-	419	419	-
7200 Travel	1,293	25,000	1,174	(23,707)	120	19,665
7205 Entertainment - FBT	292	-	292	292	-	-
7219 Catering and Meals	2,257	60,000	2,257	(57,743)	-	9,196
7600 Merchandise - Cost of Sales	-	-	-	-	-	1,819
7605 Contributions to Other Universities - non HERDC	6,600	-	-	6,600	6,600	-
7620 Non Salary Recoverable	285,000	-	285,000	285,000	-	-
7900 Other Expenses	21,318	311,036	120,543	(289,718)	(99,225)	165,594
- Repairs and Maintenance	-	-	-	-	-	346
6210 Building Operations	-	-	-	-	-	346